

RED FLAGS

STOP LOAN SHARKS
Intervention . Support . Education

Worried that you might have been targeted by a loan shark?

Five red flags to look out for:

1. Too good to be true: You are offered a loan, often with no questions asked and may be told not to mention it to anyone
2. Casual arrangements: You are asked to make payments to a personal account rather than a business account – and sometimes in person - but you are given no paperwork or receipts
3. Personal documents: You are asked to hand over bank cards or a passport or valuables as security
4. Never-ending payments: You find yourself paying large amounts of interest and the amount borrowed never seems to go down
5. Threats: You are threatened, bullied, attacked or forced to do something you are not comfortable with if you struggle to pay

Worried that someone has been targeted by a loan shark?

Five red flags to look out for:

1. Anxious: They are withdrawn, anxious or depressed and decline social invitations with no reason
2. Afraid: They are afraid to leave home, or anxious about visitors
3. Money worries: They are constantly short of cash and always looking for ways to avoid spending or cut back
4. No bank card: They haven't got access to their bank card or passport because they may have handed it over to a loan shark
5. Threats: They are receiving threatening texts or calls